

FISCAL MONITOR

(Incorporating the Exchequer Statement)

JANUARY 2018



An Roinn Airgeadais
Department of Finance

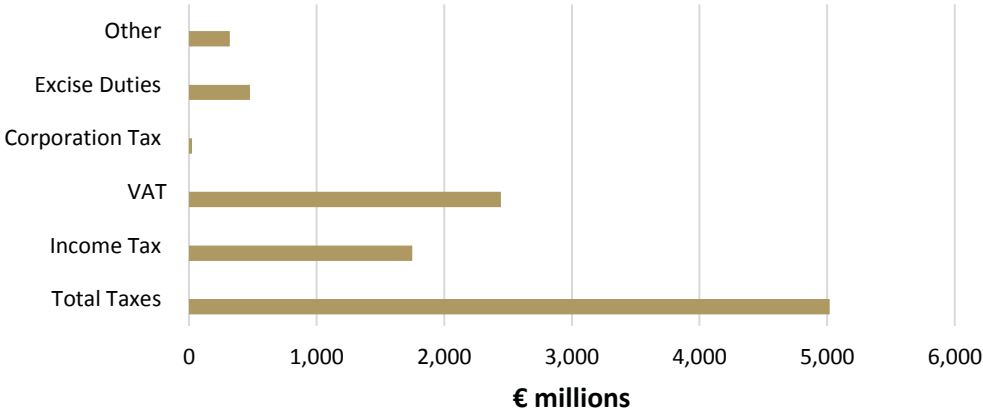
Contents

- Summary**..... 2
- Revenue**..... 3
 - Direct Taxes..... 3
 - Indirect Taxes..... 3
 - Capital Taxes..... 3
 - Other Taxes..... 3
 - Non-Tax Revenue 6
 - Capital Receipts 6
- Expenditure**..... 7
 - Gross Voted Expenditure..... 7
 - Net-Voted Expenditure..... 7
 - Non-Voted Expenditure..... 8
 - Debt Servicing Costs..... 8
- Appendices**
 - Appendix I: Statement of Exchequer Surplus / (Deficit) in the period ended January 2018..... 9
 - Appendix II: Analytical Exchequer Statement - End January 2018..... 13
 - Appendix III: Analysis of Taxation Receipts - End January 2018..... 15
 - Appendix IV: Analysis of Net Voted Expenditure - End January 2018..... 16
 - Appendix V: Analysis of Gross Voted Expenditure – End-January 2018..... 17

Summary

- An Exchequer surplus of €1,529 million was recorded In January 2018.** This compares to a surplus of €1,470 million in the same period last year. This year-on-year improvement of €59 million was primarily due to increased tax revenues, which, to some extent, was offset by increases in voted and non-voted expenditure.
- It is important to point out that as a result of the Water Services Act 2017, from 1 January 2018, Local Property Tax is now paid directly into the Local Government Fund (LGF), rather than being directed in the first instance to the Exchequer. Furthermore, Motor Tax receipts are now paid directly into the Exchequer instead of the LGF. Therefore, all tax revenue year-on-year comparisons are provided on a like-for-like basis with the exception of the Exchequer Statement and the Analytical Exchequer Statement in Appendices I and II respectively.
- Tax revenues of €5,019 million were collected in January 2018, an increase of 4.9% or €236 million on January 2017. This year-on-year improvement was driven by strong performances across a range of tax-heads.
- Overall, total net voted expenditure to end-January 2018, at €3,959 million, was up €140 million or 3.7% in year-on-year terms.
- Combined receipts from non-tax revenue and capital receipts of €990 million were marginally up 1.1% (€11 million) year-on-year.
- Non-voted expenditure was up year-on-year by 13.5% or €62 million. This is mainly due to a timing issue associated with the level of funds called up by the Commission budget.

Figure 1. Tax receipts in January 2018



Revenue

At end-January, €5,019 million in tax revenue was collected, an increase of 4.9% or €236 million on the same period last year. This represents a solid start to the year.

Combined non-tax revenue and capital resources were €990 million, bringing total Exchequer revenues to €6,009 million.

DIRECT TAXES

- **Income Tax** performed robustly, with receipts of €1,750 million collected in January. This represents a year-on-year improvement of 6.6% or €108 million.
- As expected, January is traditionally a quiet month for **Corporation Tax** and receipts of €25 million were recorded, which equates to a €39 million decrease when compared to January 2017.

INDIRECT TAXES

- **Excise duties** amounted to €478 million in January, representing a marginal year-on-year increase of approximately 2.3% or €11 million.
- January is generally the largest month of the year in terms of **VAT** receipts as collections in the month primarily relate to the November/December trading period. Receipts in the month amounted to €2,445 million, which represents a strong year-on-year increase of €5.7% or €132 million.

CAPITAL TAXES

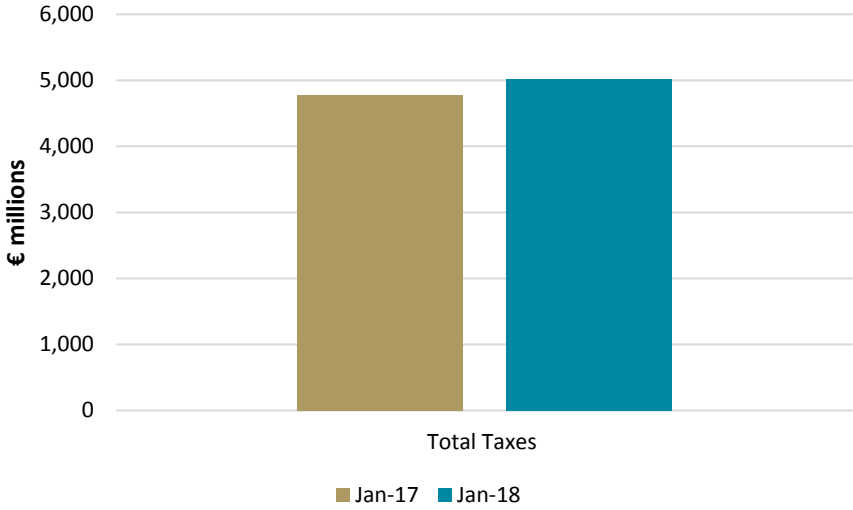
- €124 million was collected in **Stamp Duty** receipts in January, up 47.3% or €40 million year-on-year.
- **Capital Gains Tax** receipts amounted to €62 million, an increase of €38 million when compared to January 2017.
- **Capital Acquisitions Tax** receipts of €13 million were down €4 million when compared to the corresponding month last year.

OTHER TAXES

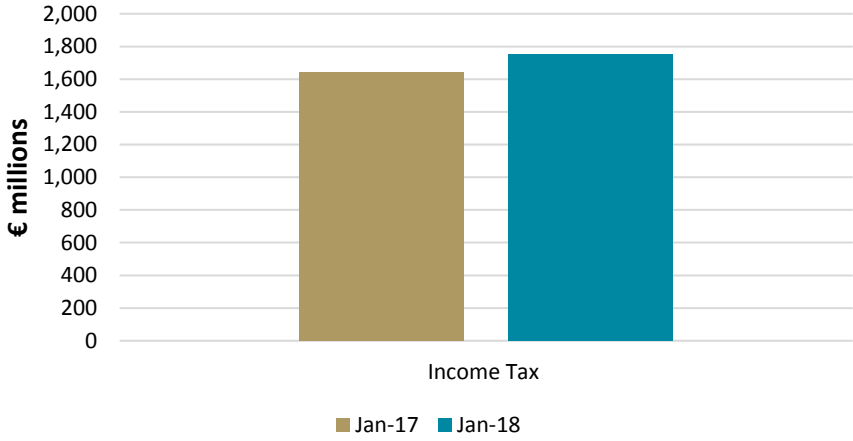
- €87 million was received in the Exchequer in respect of **Motor Tax** receipts in January, down €9 million in year-on-year terms.
- **Customs** receipts of €17 million were collected in January, which represents a year-on-year decrease of €5 million.

Figure 2. Tax Receipts Year-on-Year

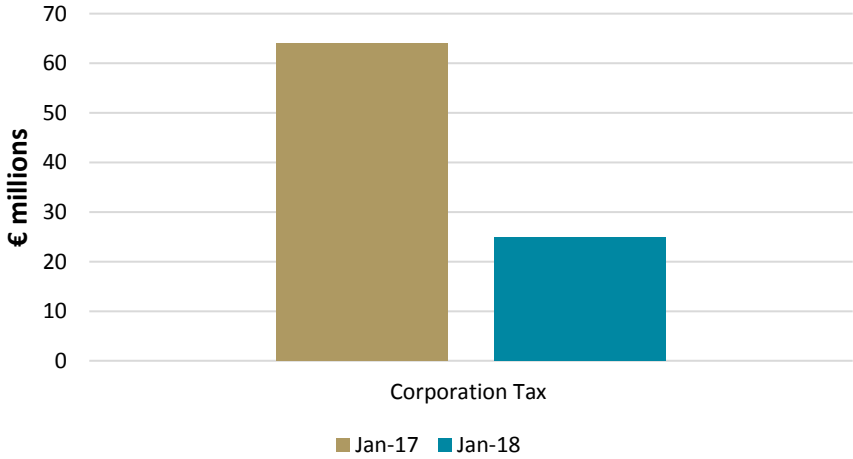
a. Total Exchequer Tax Receipts



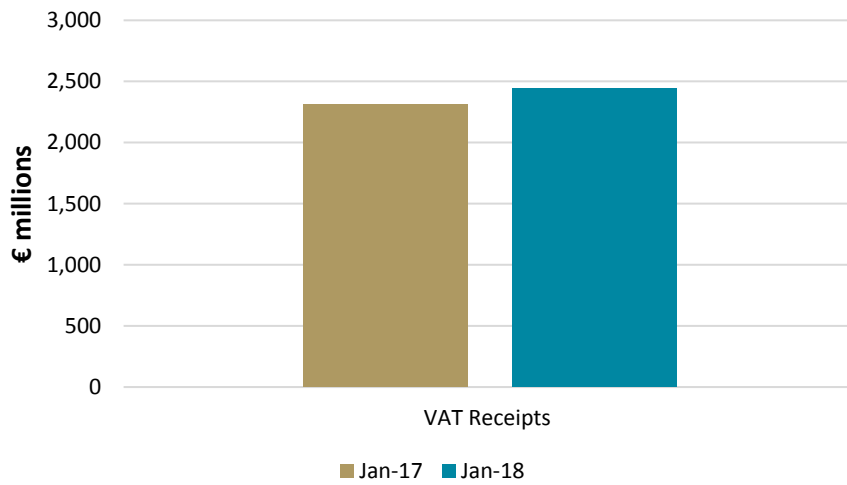
b. Income Tax Receipts



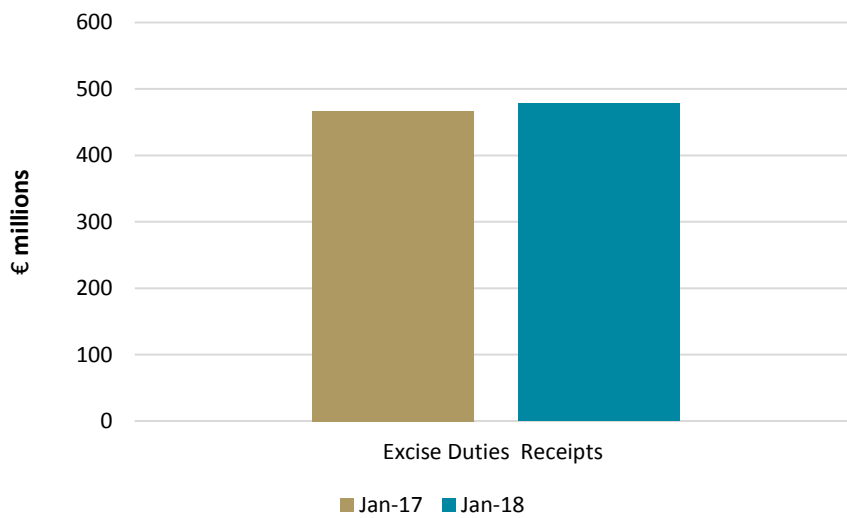
c. Corporation Tax Receipts



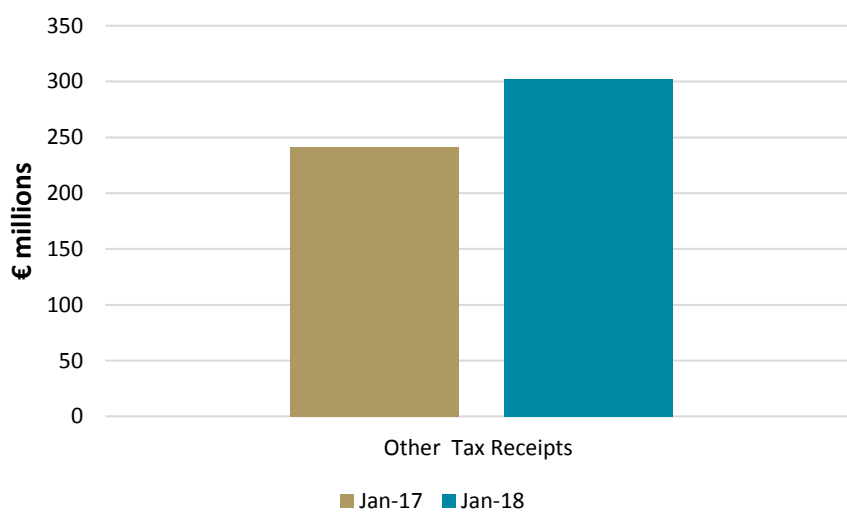
d. VAT Receipts



e. Excise Duty Receipts



f. Capital and other Tax Receipts



NON-TAX REVENUE

- **Non-tax revenue** for January 2018 amounted to €40 million, up €25 million compared to January 2017. This year-on-year increase is due to a timing issue surrounding the receipt of the carbon auctioning revenues from the second half of 2017 and is partially offset by lower receipts from the Eligible Liabilities Guarantee as the amount of the liabilities covered continues to decrease.

CAPITAL RECEIPTS

- **Capital receipts** at end January of €950 million, were down €14 million (1.5%) in year-on-year terms. The reduction is due to lower loan repayments arising from lower Exchequer loans for cash flow purposes in the fourth quarter of 2017.

Expenditure

Exchequer issues for January 2018 totalled €4,480 million, consisting of net and non-voted expenditure of €3,959 million and €521 million respectively.

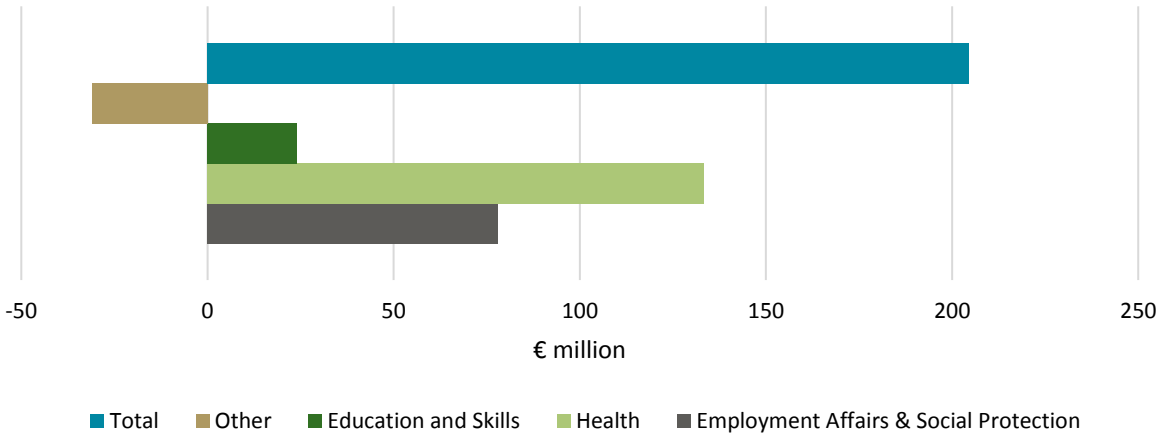
GROSS VOTED EXPENDITURE

- **Total gross voted expenditure** to end-January 2018 amounted to €4,807 million. This was €206 million (4.5%) up on the same period in 2017.
- **Gross voted current expenditure** of €4,589 million is €204 million or (4.7%) up on the same period last year while **gross voted capital expenditure** of €218 million is €1 million (0.7%) ahead on the same period in 2017.

NET VOTED EXPENDITURE

- **Total net voted expenditure** to end-January 2018 amounted to €3,959 million. This was (3.7%) or €140 million ahead of the same period in 2017.
- **Net voted current expenditure** at €3,741 million to end-January, was (3.8%) or €138 million ahead year-on-year.
- The Department of Housing, Planning and Local Government recorded a year-on-year reduction in current expenditure of approximately €113 million. This is due to Structural reforms, namely the transfer of Community related functions to the Department of Rural and Community Development and the reforms to the Local Government Fund that resulted in a lower payment to this fund in January 2018 compared to the same month in 2017.
- Due to a timing issue in relation to the payment of an EU receipt of approximately €80 million, the Department of Agriculture, Food and the Marine recorded a negative net current expenditure figure for the month of January. In gross expenditure terms, current expenditure by the Department for the month was €78 million.
- **Net voted capital expenditure** at end-January amounted to €218 million, which was €1 million (0.7%) ahead year-on-year

Figure 3. End-January Gross Voted Current Expenditure year-on-year change



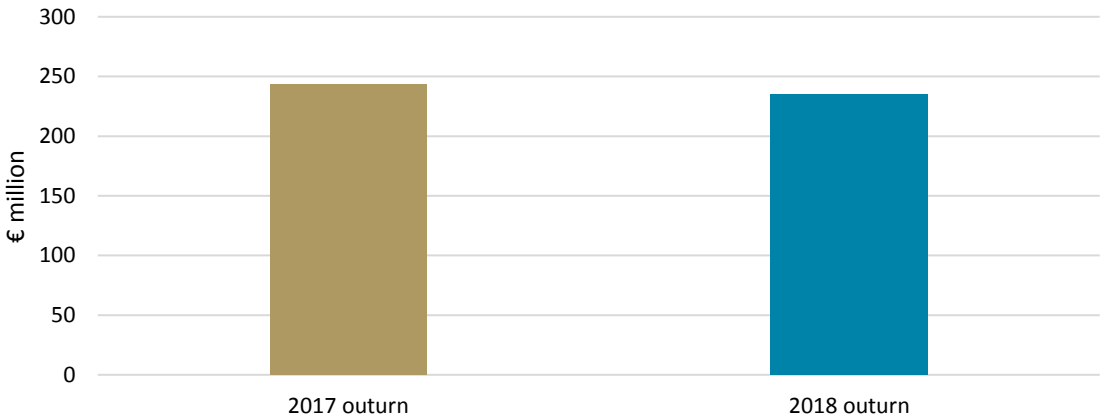
NON-VOTED EXPENDITURE

- **Non-voted current expenditure**, excluding debt servicing costs, of €287 million, was up €70 million or 32.6% in year-on-year terms. The increase is wholly attributable to a rise in the EU budget contribution mainly due to a timing issue associated with the level of funds called up by the Commission budget

DEBT SERVICING COSTS

- Exchequer **debt servicing costs** in 2018 were €235 million, compared to €243 million in January 2017, a year-on-year decline of €9 million or 3.5%.

Figure 4. Debt Servicing Costs year-on-year change



APPENDIX I: STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended January 2018

		1 January 2017 to 31 January 2017	1 January 2018 to 31 January 2018
		€000	€000
Receipts and Expenditure - Current			
Receipts			
Tax Revenue	Note 1	4,769,027	5,018,896
Non-Tax Revenue	Note 2	15,653	40,354
Total		4,784,679	5,059,249
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(3,602,784)	(3,741,213)
Non-Voted Non-discretionary Expenditure charged directly on the Central Fund			
Other Non-Voted Current Expenditure	Note 5	(459,298)	(521,153)
Total		(4,062,082)	(4,262,366)
Surplus / (Deficit) on Current Account		722,597	796,883
Receipts and Expenditure - Capital			
Receipts			
Other Capital Receipts	Note 3	963,885	949,759
Total		963,885	949,759
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(216,477)	(217,971)
Total		(216,477)	(217,971)
Surplus / (Deficit) on Capital Account		747,408	731,788
Exchequer Surplus / (Deficit)		1,470,005	1,528,671
Source and Application of Funds			
Total (Borrowing) / Repayment	Note 7	(6,066,675)	(4,997,546)
Total Increase / (Decrease) in Exchequer Deposits and Other Balances	Note 8	7,536,679	6,526,217
Exchequer Surplus / (Deficit)		1,470,005	1,528,671

APPENDIX I (contd): STATEMENT OF EXCHEQUER SURPLUS/(DEFICIT) in the period ended January 2018

Note 1 Tax Revenue		2017	2018
		€000	€000
Tax Head	Customs	21,481	16,736
	Excise Duty	467,001	477,925
	Capital Gains Tax	23,236	61,640
	Capital Acquisitions Tax	16,529	12,876
	Stamps	84,261	124,107
	Income Tax	1,642,015	1,750,432
	Corporation Tax	63,958	24,941
	Value Added Tax	2,312,784	2,445,116
	Training and Employment Levy	25	0
	Local Property Tax	82,145	0
	Motor Tax	0	86,820
	Unallocated Tax Receipts	55,592	18,303
Total		4,769,027	5,018,896

Note 2 Non-Tax Revenue		2017	2018
		€000	€000
Surplus Incomes / Royalties	Income from Credit Inst (Eligible Liabilities Guarantee)	4,565	690
Interest on Loans	Local Loans Fund	26	3
	Other Advances	179	317
Other Receipts	Property Registration Authority Fees	5,000	5,800
	Other Receipts collected by Departments etc.	5,199	31,835
	Miscellaneous	4	280
	Pension Levy	662	1,412
	Public Service Pension Payments	18	17
Total		15,653	40,354

Note 3 Capital Receipts		2017	2018
		€000	€000
EU Receipts	European Regional Development Fund	585	14,951
Loan Repayments	Local Loans	277	67
	FEOGA Intervention	770,000	740,000
	Repayment of advances to supply account section 3 Appropriation Act 2013	180,500	193,210
Capital Receipts Under Statute	Carbon Fund Act 2007	0	599
Other Capital Receipts	Miscellaneous Capital Receipts	3,142	931
	IBRC Payment	9,381	0
Total		963,885	949,759

APPENDIX I (contd): STATEMENT OF EXCHEQUER SURPLUS/(DEFICIT) in the period ended January 2018

Note 4 Voted Departmental Expenditure (Current and Capital)		2017	2018
		€000	€000
Vote Group	Agriculture, Fisheries and Food	(100,723)	(118,434)
	Culture, Heritage and the Gaeltacht	(20,893)	(16,160)
	Communications, Climate Action and the Environment	(18,802)	(18,556)
	Defence	(64,054)	(66,888)
	Education and Skills	(804,276)	(812,431)
	Business, Enterprise and Innovation	(54,226)	(41,861)
	Housing, Planning and Local Government	(138,363)	(11,040)
	Finance Group	(30,940)	(35,245)
	Foreign Affairs and Trade	(40,188)	(36,867)
	Health	(1,211,131)	(1,348,766)
	Justice Group	(166,845)	(189,481)
	Employment Affairs and Social Protection	(895,287)	(934,609)
	Taoiseach's Group (incl Legal Votes)	(13,391)	(12,458)
	Transport, Tourism and Sport	(82,835)	(88,364)
	Public Expenditure and Reform	(62,023)	(76,126)
	Children and Youth Affairs	(115,284)	(127,006)
	Rural & Community Development	0	(24,892)
Total		(3,819,261)	(3,959,184)

Note 5 Non-Voted Current Expenditure		2017	2018
		€000	€000
Service of National Debt	Interest	(215,387)	(218,339)
	Other Debt Management Expenses	(27,863)	(16,291)
Other Non-Voted Expenditure	Contribution to EU Budget	(160,630)	(238,729)
	Election Expenses	(111)	(12)
	Payments to Political Parties under the Electoral Acts	(2,204)	(2,207)
	Salaries, Pensions and Allowances	(3,263)	(3,645)
	Oireachtas Commission	(8,395)	(9,695)
	IDA & ADF - Payments under Development Banks Acts, 2005	(24,570)	(19,170)
	Post & Telecommunications Services Act 1983, Section 46	(33)	0
	Pensions Insolvency Payment (Amendment) Scheme 2011	(442)	(433)
	Transfer of Local Property Tax Receipts to Local Government Fund	(16,094)	(12,179)
	Payments to DSP under S48B of Pensions Act 1990	(307)	(453)
Total		(459,298)	(521,153)

APPENDIX I (contd): STATEMENT OF EXCHEQUER SURPLUS/(DEFICIT) in the period ended January 2018

Note 7 Source and Application of Funds - (Borrowing) / Repayments	2017	2018
	€000	€000
Borrowing from Min. Funds	554,703	309,979
EU-IMF Financial Assistance Programme	(2,146)	3,925
Irish Government Bonds	(4,225,262)	(4,047,592)
Short Term Paper	(2,362,475)	(1,261,694)
State Saving Schemes	(31,494)	(2,163)
Total	(6,066,675)	(4,997,546)

Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances	2017	2018
	€000	€000
Inc/(Dec) in Exchequer Balance	7,360,492	6,525,466
Inc/(Dec) in Deposits, Notes & Treasury Bills	176,188	751
Total	7,536,679	6,526,217

APPENDIX II: ANALYTICAL EXCHEQUER STATEMENT – END-JANUARY 2018

€m	End-January 2018 Outturn	End-January 2018 Profile	Outturn v Profile €m	Outturn v Profile %	End-January 2017 Outturn	Y-on-Y €m	Y-on-Y %
REVENUE			N/A Profiles not published yet				
1. Tax Revenue and Appropriations-in-Aid (A-in-As)	5,867				5,551	316	5.7%
- Tax Revenue	5,019				4,769	250	5.2%
Income tax	1,750				1,642	108	6.6%
VAT	2,445				2,313	132	5.7%
Excise duties	478				467	11	2.3%
Corporation tax	25				64	-39	-61.0%
Stamp duties	124				84	40	47.3%
Motor Tax	87				0	87	n/a
Local Property tax	0				82	-82	n/a
Customs	17				21	-5	-22.1%
Capital gains tax	62				23	38	165.3%
Capital acquisitions tax	13				17	-4	-22.1%
Other	18				56	-37	-67.1%
- A-in-As	848				782	66	8.4%
Fund receipts (PRSI) - see memo items	715				671	44	6.6%
Fund receipts (NTF) - see memo items	36				19	17	90.7%
Other A-in-As (inc. Departmental Balances)	97				92	4	4.7%
2. Other Revenues	56				19	37	190.2%
- Non-tax Revenue	40				16	25	157.8%
Bank guarantee fees	1				5	-4	-84.9%
Other	40				11	29	257.7%
- Capital Resources	16				4	12	326.1%
Other	16				4	12	326.1%
(A) REVENUE	5,923				5,570	352	6.3%
EXPENDITURE							
- 1. Current Primary	4,879				4,612	267	5.8%
- Gross Voted Current ¹	4,589				4,385	204	4.7%
Employment Affairs and Social Protection	1,666				1,588	78	4.9%
Health	1,347				1,214	133	11.0%
Education and Skills	799				775	24	3.1%
Other	777				808	-31	-3.9%
- Non-Voted Current Primary	290				228	63	27.5%
Debt management expenses	16				28	-12	-41.5%
Oireachtas Commission	10				8	1	15.5%
EU Budget Contribution	239				161	78	48.6%
Other	25				31	-5	-16.8%

2. Capital				
- Gross Voted Capital¹	218	216	1	0.7%
<i>Transport, Tourism and Sport</i>	32	29	3	11.0%
<i>Education and Skills</i>	50	49	1	1.3%
<i>Housing, Planning and Local Government</i>	7	18	-11	-59.9%
<i>Other</i>	129	120	9	7.3%
3. Interest on National Debt	218	215	3	1.4%
(B) EXPENDITURE	5,315	5,044	271	5.4%
(C) = (A-B) Balance excluding transactions with no general government impact²	607	526	81	15.4%
Non general government impacting transactions				
Revenue - Capital Resources	934	960	-26	-2.7%
<i>Feoga</i>	740	770	-30	-3.9%
<i>Repayment of advances to the Supply Account</i>	193	181	13	7.0%
<i>Other</i>	1	10	-9	-93.1%
Expenditure - Non Voted Current	13	16	-4	-23.0%
<i>Transfer of LPT receipts to Local Government Fund</i>	12	16	-4	-24.3%
<i>Other</i>	0	0	0	47.6%
(D) Net transactions with no general government impact²	921	944	-23	-2.4%
(E) = (C+D) EXCHEQUER BALANCE	1,529	1,470	59	4.0%
Memo items				
<i>Exchequer primary balance</i>	1,747	1,685	62	3.7%
<i>Excess PRSI receipts over expenditure</i>	162	96	66	68.8%
<i>Excess NTF receipts over expenditure</i>	-11	19	-30	-157.9%

Notes: Rounding may affect totals

¹ For a comparison of net voted current and capital expenditure compared to 2017, see Appendix IV "Analysis end-January Net Voted Expenditure".

² The main transactions with no general government impact have been removed from the first section of this document. Their removal allows better visibility of the day-to-day receipts into and expenditure from the Exchequer account.

APPENDIX III: ANALYSIS OF TAXATION RECEIPTS – END-JANUARY 2018

Exchequer Tax Receipts	Year-on-Year Performance - Cumulative			
	End-January 2018 Outturn €m	End-January 2017 Outturn €m	Y-on-Y Change €m	Y-on-Y Change %
Income Tax (including USC)	1,750	1,642	108	6.6%
VAT	2,445	2,313	132	5.7%
Corporation Tax	25	64	-39	-61.0%
Excise	478	467	11	2.3%
Stamps	124	84	40	47.3%
Capital Gains Tax	62	23	38	165.3%
Capital Acquisitions Tax	13	17	-4	-22.1%
Customs	17	21	-5	-22.1%
Levies	0	0	0	-
Motor Tax	87	96	-9	-9.3%
Unallocated Tax Deposits	18	56	-37	-
Total	5,019	4,783	236	4.9%

APPENDIX IV: ANALYSIS OF NET VOTED EXPENDITURE – END-JANUARY 2018

MINISTERIAL VOTE GROUP	Year-on-Year Performance at end-January 2018			
	End January 2017	End January 2018	Year-on-Year Variance	Year-on-Year Variance
	000	000	000	%
AGRICULTURE, FOOD AND THE MARINE	100,723	38,670	-62,053	-61.6%
Current	61,377	-4,358	-65,735	-107.1%
Capital	39,346	43,028	3,682	9.4%
CULTURE, HERITAGE AND THE GAELTACHT	20,893	16,160	-4,733	-22.7%
Current	17,740	14,507	-3,233	-18.2%
Capital	3,153	1,653	-1,500	-
CHILDREN AND YOUTH AFFAIRS	115,284	127,006	11,722	10.2%
Current	115,148	126,236	11,088	9.6%
Capital	136	770	634	-
COMMUNICATIONS, CLIMATE ACTION AND ENVIRONMENT	18,802	18,556	-246	-1.3%
Current	12,225	11,626	-599	-4.9%
Capital	6,577	6,930	353	5.4%
DEFENCE	64,054	66,888	2,834	4.4%
Current	58,127	66,163	8,036	13.8%
Capital	5,927	725	-5,202	-
EDUCATION & SKILLS	804,276	812,431	8,155	1.0%
Current	755,305	762,808	7,503	1.0%
Capital	48,971	49,623	652	-
BUSINESS, ENTERPRISE & INNOVATION	54,226	41,861	-12,365	-22.8%
Current	17,355	17,971	616	3.5%
Capital	36,871	23,890	-12,981	-35.2%
HOUSING, PLANNING & LOCAL GOVERNMENT	138,363	14,038	-124,325	-
Current	119,867	6,525	-113,342	-
Capital	18,496	7,513	-10,983	-
FINANCE	30,940	35,245	4,305	13.9%
Current	30,772	34,260	3,488	11.3%
Capital	168	985	817	-
FOREIGN AFFAIRS AND TRADE	40,188	36,867	-3,321	-8.3%
Current	40,178	36,857	-3,321	-8.3%
Capital	10	10	0	0.0%
HEALTH	1,211,131	1,348,766	137,635	11.4%
Current	1,199,364	1,332,632	133,268	11.1%
Capital	11,767	16,134	4,367	37.1%
JUSTICE & EQUALITY	166,845	186,483	19,638	11.8%
Current	158,012	174,119	16,107	10.2%
Capital	8,833	12,364	3,531	40.0%
PUBLIC EXPENDITURE AND REFORM	62,023	76,126	14,103	22.7%
Current	54,697	54,806	109	0.2%
Capital	7,326	21,320	13,994	-
EMPLOYMENT AFFAIRS AND SOCIAL PROTECTION	895,287	934,609	39,322	4.4%
Current	895,136	934,184	39,048	4.4%
Capital	151	425	274	-
TAOISEACH'S	13,391	12,458	-933	-7.0%
Current	13,391	12,458	-933	-7.0%
Capital	-	-	-	-
TRANSPORT, TOURISM AND SPORT	82,835	88,364	5,529	6.7%
Current	54,090	56,466	2,376	4.4%
Capital	28,745	31,898	3,153	11.0%
RURAL AND COMMUNITY DEVELOPMENT	0	24,892	24,892	-
Current	0	24,189	24,189	-
Capital	0	703	703	-
Less D/Ag Balance		-79,764		
Total Net Cumulative Voted Spending	3,819,261	3,959,184	139,923	3.7%
Current	3,602,784	3,741,213	138,429	3.8%
Capital	216,477	217,971	1,494	0.7%

The 2018 figures reflect the transfer of the Valuation Office and the Property Registration Authority to the Department of Housing, Planning and Local Government

D/Agriculture balance is included

Rounding may affect totals

APPENDIX V: ANALYSIS OF GROSS VOTED EXPENDITURE – END-JANUARY 2018

Year-on-Year Performance at end-January 2018

MINISTERIAL VOTE GROUP	End January 2017	End January 2018	Year-on-Year Variance	Year-on-Year Variance
	000	000	000	%
AGRICULTURE, FOOD AND THE MARINE	105,701	121,335	15,634	14.8%
Current	66,355	78,307	11,952	18.0%
Capital	39,346	43,028	3,682	9.4%
CULTURE, HERITAGE AND THE GAELTACHT	21,110	16,563	-4,547	-21.5%
Current	17,957	14,910	-3,047	-17.0%
Capital	3,153	1,653	-1,500	-47.6%
CHILDREN AND YOUTH AFFAIRS	116,927	129,065	12,138	10.4%
Current	116,791	128,295	11,504	9.9%
Capital	136	770	634	-
COMMUNICATIONS, CLIMATE ACTION AND ENVIRONMENT	35,328	36,088	760	2.2%
Current	28,751	29,158	407	1.4%
Capital	6,577	6,930	353	5.4%
DEFENCE	65,270	68,721	3,451	5.3%
Current	59,343	67,996	8,653	14.6%
Capital	5,927	725	-5,202	-87.8%
EDUCATION & SKILLS	824,170	848,895	24,725	3.0%
Current	775,198	799,271	24,073	3.1%
Capital	48,972	49,624	652	1.3%
BUSINESS ENTERPRISE & INNOVATION	54,226	41,861	-12,365	-22.8%
Current	17,355	17,971	616	3.5%
Capital	36,871	23,890	-12,981	-35.2%
HOUSING, PLANNING & LOCAL GOVERNMENT	139,220	16,740	-122,480	-88.0%
Current	120,724	9,227	-111,497	-92.4%
Capital	18,496	7,513	-10,983	-59.4%
FINANCE	33,968	38,250	4,282	12.6%
Current	33,800	37,265	3,465	10.3%
Capital	168	985	817	-
FOREIGN AFFAIRS AND TRADE	44,060	39,581	-4,479	-10.2%
Current	44,050	39,571	-4,479	-10.2%
Capital	10	10	0	0.0%
HEALTH	1,225,298	1,362,936	137,638	11.2%
Current	1,213,531	1,346,802	133,271	11.0%
Capital	11,767	16,134	4,367	37.1%
JUSTICE & EQUALITY	182,023	206,752	24,729	13.6%
Current	173,190	194,388	21,198	12.2%
Capital	8,833	12,364	3,531	40.0%
PUBLIC EXPENDITURE AND REFORM	68,811	87,088	18,277	26.6%
Current	61,485	65,768	4,283	7.0%
Capital	7,326	21,320	13,994	191.0%
EMPLOYMENT AFFAIRS AND SOCIAL PROTECTION	1,588,271	1,666,684	78,413	4.9%
Current	1,588,120	1,666,259	78,139	4.9%
Capital	151	425	274	-
TAOISEACH'S	13,702	12,867	-835	-6.1%
Current	13,702	12,867	-835	-6.1%
Capital	-	-	-	-
TRANSPORT, TOURISM AND SPORT	83,213	88,546	5,333	6.4%
Current	54,468	56,648	2,180	4.0%
Capital	28,745	31,898	3,153	11.0%
RURAL AND COMMUNITY DEVELOPMENT	0	24,910	24,910	-
Current	0	24,207	24,207	-
Capital	0	703	703	-
Total Gross Cumulative Voted Spending	4,601,298	4,806,882	205,584	4.5%
Current	4,384,820	4,588,910	204,090	4.7%
Capital	216,478	217,972	1,494	0.7%

The 2018 figures reflect the transfer of the Valuation Office and the Property Registration Authority to the Department of Housing, Planning and Local Government
Rounding may affect totals

Tithe an Rialtais
Sráid Mhuirfean Uacht
Baile Átha Cliath 2
Éire

Government Buildings
Upper Merrion Street
Dublin 2
Ireland

T: +353 1 676 7571
www.finance.gov.ie
@IRLDeptFinance