



An Roinn Airgeadais
Department of Finance

Question 1: Challenges facing Sustainable Economic Growth

Economic Policy Competition 2020

The Question



To achieve sustainable economic growth over the medium-term (i.e. the next five years), Ireland will have to deal with a number of key macroeconomic and fiscal challenges. Discuss.

Framing the Answer



- Background
 - Ireland is a small, open, export-focused, economy. Reflect on the current economic climate in Ireland, the global economy and across Ireland's main trading partners.*

- Assessment / Analysis
 - *Consider what are the key risks facing the Irish economy from both a domestic and international perspective.*
 - *Discuss the likelihood of these risks materialising and the channels through which they may impact economic activity over the medium-term.*

- Discussion / Conclusion
 - Discuss economic strategies / policies which you would advocate for Ireland over the medium-term.*

Useful Resources



- Department of Finance www.gov.ie/en/collection/199a3a-publications-by-economic-division/
- Economic and Social Research Institute (ESRI) www.esri.ie
- Central Bank of Ireland www.centralbank.ie
- Irish Fiscal Advisory Council www.fiscalcouncil.ie
- Central Statistics Office www.cso.ie
- Eurostat <https://ec.europa.eu/eurostat>
- European Commission Economic Forecast https://ec.europa.eu/info/business-economy-euro/economic-performance-and-forecasts/economic-forecasts_en
- OECD Economic Outlook www.oecd.org/eco/outlook/
- IMF World Economic Outlook www.imf.org/en/publications/weo