



An Roinn Airgeadais
Department of Finance

Question 2: Strategy to Maintain Irish Competitiveness

Economic Policy Competition 2020

The Question



Regaining competitiveness was an important part of Ireland's export-led recovery. What strategy would you propose to help enhance Irish competitiveness?

Framing the Answer



➤ Background

Ireland is a small, open, export-focused, economy. Consider Ireland's position in the global economy, and reflect on the role and importance of competitiveness in Ireland's economic performance.

➤ Assessment / Analysis

- *Consider Ireland's performance in terms of international competitiveness rankings.*
- *Discuss the risks to competitiveness arising for the Irish economy.*
- *Consider the existing strategies / policies in place to improve our competitiveness.*
- *Are there particular policy areas that could be targeted to strengthen our competitiveness?*

➤ Discussion / Conclusion

Discuss economic strategies / policies you would suggest to support Ireland's competitiveness?

Useful Resources



- Department of Finance www.gov.ie/en/collection/199a3a-publications-by-economic-division/
- Economic and Social Research Institute (ESRI) www.esri.ie
- Central Bank of Ireland www.centralbank.ie
- National Competitiveness Council www.competitiveness.ie
- Department of Business, Enterprise and Innovation www.dbei.gov.ie
- Competition and Consumer Protection Commission (CCPC) www.ccpc.ie
- Irish Fiscal Advisory Council www.fiscalcouncil.ie
- Central Statistics Office www.cso.ie
- Eurostat <https://ec.europa.eu/eurostat>