

## Minutes of the IFS2020 High Level Implementation Committee Meeting

08.30am, 18 June 2018  
Room 301, Department of the Taoiseach

### Attendance

**Public Sector High Level Implementation Committee (HLIC):** Minister of State Michael D’Arcy (Chair); Paul Ryan (D/Fin); Mary Clare O’Sullivan (D/Taoiseach for Martin Fraser); Felix O’Kane (D/BEI for Orlaigh Quinn); Joanne Tobin (D/ES for Seán Ó Foghlú); Eamonn McKee (D/FAT for Niall Burgess); Kieran Donoghue (IDA Ireland for Martin Shanahan); Giles O’Neill (Enterprise Ireland for Julie Sinnamon).

**HLIC Secretariat:** Karen Cullen(D/FIN)

**In attendance:** Gerry Cross, James O’Sullivan (Central Bank); Graham Swarbrigg, Susan O’Reilly, Patrick Rooney, Padraig Kelly (D/Fin); Anthony Maloney (D/FAT); Aoife Mullen (D/Taoiseach) Justin Sullivan (IDA); Enda McDonnell, Brendan McCormack (Enterprise Ireland); Barry Harrington (Advisor to Minister D’Arcy).

**Apologies:** Martin Fraser (D/Taoiseach); Niall Burgess (D/FAT); Seán Ó Foghlú (D/ES); Orlaigh Quinn (D/BEI); Martin Shanahan (IDA Ireland); Julie Sinnamon (Enterprise Ireland).

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### Opening remarks

Minister D’Arcy convened the 14<sup>th</sup> meeting of the IFS2020 High Level Implementation Committee and noted apologies from Martin Fraser (D/Taoiseach), Niall Burgess (D/FAT), Seán Ó Foghlú (D/ES), Orlaigh Quinn (D/BEI), Martin Shanahan (IDA Ireland) and Julie Sinnamon (Enterprise Ireland)

### Update from Agencies

K. Donoghue (IDA Ireland) and G. O’Neill (Enterprise Ireland) provided an update on investments and developments from the agencies. K. Donoghue (IDA Ireland) updated on IDA investments and indicated many of the investments were in high quality front and middle office roles. G.O’Neill (Enterprise Ireland) indicated that EI had undertaken significant promotional activity with a focus on market diversity and that investment remained strong in EI clients.

### European Financial Forum 2019

K. Donoghue (IDA Ireland) indicated that the procurement process to appoint a conference organising partner would begin shortly and that invitations had issued to potential speakers and panellists and that IDA were awaiting feedback.

## **Communications, Promotion and Marketing**

E. McKee (D/FAT) updated on the work of the communications subgroup and indicated a work plan had been developed for the remainder of 2019 and was on target for completion. E. McKee (D/FAT) updated on the outcomes of the Saint Patrick's Day (SPD) programmes confirming there were visits to 92 cities across 38 countries.

E. McKee (D/FAT) noted that planning began a month earlier giving more scope for an increased number of engagements. It was noted that a number of the visits had a financial services element to them and that IFS was included in the SPD messaging pack.

## **Q2 Progress Report**

Minister D'Arcy noted that Q2 measures were broadly on track, and indicated he would request updates from industry on the delayed Q1 and Q2 measures. HLIC members did not raise any issues with their measures or the Q2 Progress Report in advance of the Joint Committee.

## **UK Exit from the European Union**

E. McKee (D/FAT) provided an update on the ongoing work in respect of Brexit providing an overview of the current situation in Brussels and London. P. Ryan (D/FIN) updated on recent engagement between the financial services subgroup and industry representatives bodies on Brexit and EU dossiers.

## **IFS Strategy 2025**

Minister D'Arcy updated on the current process in the development of a new strategy for financial services beyond 2020. Minister D'Arcy outlined the planned timelines for such a strategy and key milestones in the process.

Minister D'Arcy updated on the work of the Strategic Advisory Group (SAG) and the membership of the group. The output of this group will be considered by the JC at the Q3 meeting.

## **AOB**

P. Ryan (D/FIN) updated on the process to appoint a new international member to the IAC to replace the outgoing member Michael Mainelli.

Minister D'Arcy indicated the next HLIC would take place for Q3 on 17 September 2018.

*The meeting concluded and the group joined the IAC for the Joint Committee in Room 308*